

## Board Independence Guidelines

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SK Inc. complies with the commercial law of the Republic of Korea when it comes to ratifying the independence of directors. Regarding independence requirements, more stringent standards are applied in accordance with the US NYSE (New York Stock Exchange) regulations, and stipulated requirements are followed when determining the independence of director candidates or current directors. Even directors who do not meet the company's independence requirements are qualified according to the relevant laws and regulations of the Republic of Korea, and are allowed to demonstrate their abilities, experience, and wisdom, thereby contributing greatly to the board of directors and the company.

Board employees of SK Inc. meet all of the criteria below to meet the requirements for independence.

- Have not been hired as an executive by a company within the past 3 years
- Not be a supplier or employee of an outside auditor;
- Not be a supplier or employee of an organization that has entered into a major advisory contract or technical partnership agreement with the company.
- Not be an advisor or consultant to the company or a member of the company's senior management;
- Not be a supplier or employee of any entity that entered into contracts for an amount exceeding 5% of the company's gross revenue for the current or last three fiscal years;
- There is no other conflict of interest in the agenda set by the board of directors.

In addition to the above requirements, the board of directors will comprehensively consider the independence of directors, including the domestic and foreign circumstances, the position of the director and the company.