SK'S INTEGRITY STANDARD

Suggesting new ethical standards based on an ethical management measurement system

SK has built a unique ethical management system and proactively responds to related risks. Based on a group-wide ethical management system, SK prevents unethical behaviors by conducting ethical practice surveys and education, detects unethical behaviors through its self-purification system, reporting channels, and regular/non-regular audits, and implements response measures in accordance with regulations/procedures to prevent recurrences.

In 2022, SK will prepare the infrastructure for measuring ethical management while upgrading its ethical management system to promote responsible management driven by the Board of Directors. After developing an objective measurement system that can be linked to goals and performance management, we will use the measurement results to analyze, for each criteria, the gap between goals and the current status. The diagnostic results will be provided to the Board of Directors of each member company to suggest directions for risk management and establish improvement measures for the CEO. We expect to build a virtuous cycle of measurement, diagnosis, and improvement. Each member company will transparently disclose the measurement results by publishing its sustainability report, enhancing stakeholder trust.

The principle of the SV measurement system is that "measurement is a prerequisite for management," and this also applies to the measurement of corporate ethics. SK will elevate its level of ethical management to the standard of leading global enterprises by objectively measuring the present and future of ethical management and strengthening the risk management system operated by the Board of Directors.

Ethical Management System

CODE OF ETHICS

PREVENT	DETECT	RESPOND
Practice surveys	Reporting channels	Disciplinary actions/sanctions
	Management diagnoses/audits	
Ethical education	Self-purification system	Follow-up measures

- Propagating/Sharing/Spreading
- Virtuous cycle of feedback

Infrastructure for Measuring Ethical Management

MEASUREMENT
Developing quantitative and qualitative measurement tools for managing goals

DIAGNOSIS
Identifying the current status based on the measurement results and analyzing gaps in each criteria

IMPROVEMENT
Setting goals to meet the standard of leading global enterprises and establishing improvement plans